

AGENDA

REGULAR MEETING – GENERAL EMPLOYEES’ RETIREMENT SYSTEM

Thursday January 17, 2019 at 1:30 pm  
Council Conference Room # 201

Location: Administration Building, 40555 Utica Road, Sterling Heights, MI 48313

Telephone: (586) 446-2783

CALL TO ORDER

ROLL CALL

APPROVAL OF AGENDA

APPROVAL OF MINUTES - Regular Meeting of December 20, 2018

COMMUNICATION FROM CITIZENS

REPORT FROM LEGAL COUNSEL

CONSENT AGENDA - Consent Items I.A through I.D1

I. RECEIVE AND FILE:

- A. Benefit Register Listing for January 1, 2019 from Comerica Bank
- B. Cash and Assets Statement as of December 31, 2018 from Comerica Bank and Morgan Stanley
- C. Correspondence items listed here:

| <u>Item</u> | <u>Date</u>  | <u>Communication</u>  |
|-------------|--------------|---|
| 1           | Nov 30, 2018 | Robbins Geller Rudman & Dowd Shareholder Class Actions Portfolio Report |

|   |              |   |
|---|--------------|---|
| 2 | Dec 18, 2018 | To Morgan Stanley: funds transfer request                           |
| 4 | Dec 20, 2018 | From Morgan Stanley: wire transfer confirmation                     |
| 5 | Dec 24, 2018 | Pension & Investments publication                                   |
| 6 | Dec 31, 2018 | Wester Asset Management team changes                                |
| 7 | Jan 03, 2019 | From Morgan Stanley: Account Statement and Cash Management Activity |
| 8 | Jan 07, 2019 | Pension & Investments publication                                   |

D. Approval items

1. Payable from City Assets for the service period ending December 31, 2018:

VanOverbeke, Michaud & Timmony, P.C. legal service fees for 1/1/2018 through 12/31/2018 totaling \$19,380 for both legal and litigation services.

Gabriel, Roeder, Smith & Company actuarial service fees for 1/1/2018 through 12/31/2018 for calculations performed on benefits, FAC limits and exclusion ratios totaling \$1,995.

REGULAR AGENDA

II. OLD BUSINESS

A. Portfolio Rebalancing, The Brice Group, Morgan Stanley

III. NEW BUSINESS

A. Pension Administration Comments

B. Trustee Comments

ADJOURN