



Board of Trustees
**Police and Fire
Retirement System**
Act 345



A Pension Plan and Trust Fund

41625 Ryan Rd.

Sterling Heights, Michigan 48314-3945

John Lamerato
President

VanOverbeke, Michaud & Timmony, P.C.
Legal Counsel

Kelly Burgan
Secretary

Randall Schwarb
Trustee

Robert Maleszyk
Trustee

Mary Jaganjac
City Treasurer

AGENDA

POLICE AND FIRE RETIREMENT SYSTEM, ACT 345

FEBRUARY 21, 2019 AT 3:30 PM

REGULAR MEETING

FIRE DEPARTMENT CONFERENCE ROOM

41625 RYAN ROAD

STERLING HEIGHTS, MI 48314

(586) 446-2958

1. OPEN MEETING
2. ROLL CALL
3. APPROVAL OF CONSENT AND REGULAR AGENDAS
4. APPROVAL OF MINUTES - Regular meeting of 1/17/19
5. CITIZEN PARTICIPATION
6. REPORT FROM BOARD'S LEGAL COUNSEL

CONSENT AGENDA

7. CORRESPONDENCE

8. APPROVAL OF BILLS AND EXPENDITURES
 - c. Checking Account Summary
 - d. Transmittal of Checks

9. FUNDS MANAGEMENT
 - a. Current value of funds
 - b. Year-to-date Tax Disbursement
 - c. Benefit Register Listing for February 2019
 - d. Merrill Lynch Bond Index for January 2019

10. BENEFITS & PLAN ADMINISTRATION
 - a. Old Business
 1. None

REGULAR AGENDA

8. APPROVAL OF BILLS AND EXPENDITURES
 - a. Disbursements (bills, etc.) other than retiree benefit payments
 - b. Disbursements to retirees/members other than monthly benefit payments
 1. Richard Tomaszewski – partial DROP distribution - discussion
 2. Gregory Thomas – total DROP distribution – discussion
 3. Todd Rotter – partial DROP distribution – discussion
 4. James Wood – partial DROP distribution – discussion
 5. Daniel Dye – partial DROP distribution – discussion
 6. Donald Adsit – annuity withdrawal - discussion

9. FUNDS MANAGEMENT
 - e. Quarterly Performance Report
 1. The Brice Group

10. BENEFITS & PLAN ADMINISTRATION
 - a. New Business
 1. 2018 STD Report - discussion
 2. 2019/20 Proposed Budget – discussion
 3. MAPERS 2019 Spring Conference - discussion
 4. Comerica – change in fees - discussion
 5. Account Transfer – discussion

11. TRUSTEE COMMENTS

12. ADJOURNMENT



Kelly Burgan
Secretary

KB/kd