



Board of Trustees  
**Police and Fire  
Retirement System  
Act 345**



*A Pension Plan and Trust Fund  
41625 Ryan Rd.  
Sterling Heights, Michigan 48314-3945*

John Lamerato  
President

Kelly Burgan  
Secretary

Randall Schwarb  
Trustee

Robert Maleszyk  
Trustee

Mary Jaganjac  
City Treasurer

VanOverbeke, Michaud & Timmony, P.C.  
Legal Counsel

AGENDA

POLICE AND FIRE RETIREMENT SYSTEM, ACT 345  
MAY 16, 2019 AT 3:30PM  
REGULAR MEETING  
FIRE DEPARTMENT CONFERENCE ROOM  
41625 RYAN ROAD  
STERLING HEIGHTS, MI 48314  
(586) 446-2958

1. OPEN MEETING
2. ROLL CALL
3. APPROVAL OF CONSENT AND REGULAR AGENDAS
4. APPROVAL OF MINUTES - Regular meeting of 4/18/19
5. CITIZEN PARTICIPATION
6. REPORT FROM BOARD'S LEGAL COUNSEL

CONSENT AGENDA

7. CORRESPONDENCE
8. APPROVAL OF BILLS AND EXPENDITURES
  - c. Checking Account Summary
  - d. Transmittal of Checks
9. FUNDS MANAGEMENT
  - a. Current value of funds
  - b. Year-to-date Tax Disbursement
  - c. Benefit Register Listing for May 2019
  - d. Merrill Lynch Bond Index for April 2019
10. BENEFITS & PLAN ADMINISTRATION
  - a. Jason Selewski - EROP application

Regular Meeting Agenda – May 16, 2019

Page Two

REGULAR AGENDA

8. APPROVAL OF BILLS AND EXPENDITURES
  - a. Disbursements (bills, etc.) other than retiree benefit payments
  - b. Disbursements to retirees/members other than monthly benefit payments
    1. Kenneth “Paul” Durham– partial DROP distribution – discussion
  
9. FUNDS MANAGEMENT
  - e. Quarterly Performance Report
    1. The Brice Group
  
10. BENEFITS & PLAN ADMINISTRATION
  - a. New Business
    1. Richard Heins, Jr. – passed away, retirement, and EDRO - discussion
    2. Michael Gagnon – Worker’s Compensation Settlement – discussion
    3. Dominic Ryckeghem – retirement – discussion
    4. Tonya Jesperson – Buyback Application - discussion
    5. Kevin Reese – EDRO approval - discussion
    6. Actuarial RFI Review – discussion
    7. Comerica Benefit Payments Online – discussion
    8. Account Transfer for June benefit payments - discussion
  
11. TRUSTEE COMMENTS
  
12. ADJOURNMENT



Kelly Burgan  
Secretary

KB/kd