



Board of Trustees
**Police and Fire
Retirement System**
Act 345



A Pension Plan and Trust Fund
41625 Ryan Rd.
Sterling Heights, Michigan 48314-3945

John Lamerato
President
Kelly Burgan
Secretary
Randall Schwarb
Trustee
Robert Maleszyk
Trustee
Mary Jaganjac
City Treasurer

VanOverbeke, Michaud & Timmony, P.C.
Legal Counsel

AGENDA
POLICE AND FIRE RETIREMENT SYSTEM, ACT 345
JUNE 20, 2019 AT 3:30PM
REGULAR MEETING
CONFERENCE CALL
(586) 446-2958

1. OPEN MEETING
2. ROLL CALL
3. APPROVAL OF CONSENT AND REGULAR AGENDAS
4. APPROVAL OF MINUTES - Regular meeting of 5/16/19 and Special Minutes of 5/30/19 and 6/5/19
5. CITIZEN PARTICIPATION
6. REPORT FROM BOARD'S LEGAL COUNSEL

CONSENT AGENDA

7. CORRESPONDENCE
8. APPROVAL OF BILLS AND EXPENDITURES
 - c. Checking Account Summary
 - d. Transmittal of Checks
9. FUNDS MANAGEMENT
 - a. Current value of funds
 - b. Year-to-date Tax Disbursement
 - c. Benefit Register Listing for June 2019
 - d. Merrill Lynch Bond Index for May 2019
10. BENEFITS & PLAN ADMINISTRATION
 - a. Old Business
 1. Darren Steele - EROP application

REGULAR AGENDA

8. APPROVAL OF BILLS AND EXPENDITURES
 - a. Disbursements (bills, etc.) other than retiree benefit payments
 - b. Disbursements to retirees/members other than monthly benefit payments
 1. Kevin Ernst – partial DROP distribution – discussion
 2. Walt Garon – total DROP distribution - discussion

10. BENEFITS & PLAN ADMINISTRATION
 - a. New Business
 1. Michael Bauss – retirement and EDRO – discussion
 2. Kevin Reese EDRO Resolution – discussion
 3. Anthony Jantz buyback application – discussion
 4. Proposed 2019/20 Meeting Schedule - discussion
 5. Account Transfer for July benefit payments – discussion

11. TRUSTEE COMMENTS

12. ADJOURNMENT

Kelly Burgan
Secretary

KB/kd