



*Board of Trustees*  
**Police and Fire  
Retirement System**  
**Act 345**



*A Pension Plan and Trust Fund*  
*41625 Ryan Rd.*  
*Sterling Heights, Michigan 48314-3945*

VanOverbeke, Michaud & Timmony, P.C.  
Legal Counsel

John Lamerato  
President

AGENDA

POLICE AND FIRE RETIREMENT SYSTEM, ACT 345  
JANUARY 17, 2019 AT 3:30 PM  
REGULAR MEETING  
FIRE DEPARTMENT CONFERENCE ROOM  
41625 RYAN ROAD  
STERLING HEIGHTS, MI 48314  
(586) 446-2958

Kelly Burgan  
Secretary

Randall Schwarb  
Trustee

Robert Maleszyk  
Trustee

Mary Jaganjac  
City Treasurer

1. OPEN MEETING
2. ROLL CALL
3. APPROVAL OF CONSENT AND REGULAR AGENDAS
4. APPROVAL OF MINUTES - Regular meeting of 12/13/18
5. CITIZEN PARTICIPATION
6. REPORT FROM BOARD'S LEGAL COUNSEL

CONSENT AGENDA

7. CORRESPONDENCE
8. APPROVAL OF BILLS AND EXPENDITURES
  - c. Checking Account Summary
  - d. Transmittal of Checks
9. FUNDS MANAGEMENT
  - a. Current value of funds
  - b. Year-to-date Tax Disbursement
  - c. Benefit Register Listing for January 2019
  - d. Merrill Lynch Bond Index for December 2018
10. BENEFITS & PLAN ADMINISTRATION
  - a. Old Business
    1. Joseph Kaltz - EROP application
    2. Kevin Reese - EROP application

REGULAR AGENDA

8. APPROVAL OF BILLS AND EXPENDITURES
  - a. Disbursements (bills, etc.) other than retiree benefit payments
  - b. Disbursements to retirees/members other than monthly benefit payments
    1. Thomas Fett – partial DROP distribution – discussion
    2. Stephen Kovalcik – partial DROP distribution – discussion
    3. Christopher Wisniewski – partial DROP distribution – discussion
    4. Kenneth Solak - total DROP distribution – discussion
    5. Jeffrey Milke – partial DROP distribution – discussion
  
9. FUNDS MANAGEMENT
  - e. Small Cap Fund Class I Interviews
    1. Fidelity Institutional Asset Management – 3:30pm
    2. Victory Trivalent International – 4:00pm
  
10. BENEFITS & PLAN ADMINISTRATION
  - a. New Business
    1. Daryl Brown – passed away - discussion
    2. James Boylan – retirement termination – discussion
    3. MAPERS One-Day Seminar – discussion
  
11. TRUSTEE COMMENTS
  
12. ADJOURNMENT



Kelly Burgan  
Secretary

KB/kd